



General Assembly

February Session, 2000

***Amendment***

LCO No. 4995

Offered by:

REP. BEAMON, 72nd Dist.

To: Subst. House Bill No. 5319

File No. 533

Cal. No. 409

***"An Act Concerning Education Aid."***

1 After line 117, insert the following and renumber the remaining  
2 section accordingly:

3 "Sec. 8. (NEW) (a) For purposes of this section:

4 (1) "Qualifying pupils" means individuals who (A) are residents of  
5 the State of Connecticut, (B) are under the age of twenty-one at the  
6 close of the year for which a credit is sought, and (C) during the school  
7 year for which a credit is sought were full-time pupils enrolled in  
8 kindergarten to grade twelve, inclusive, at any school in this state;

9 (2) "Qualified education expenses" means the amount incurred on  
10 behalf of a qualifying pupil enrolled at a school during the regular  
11 school year, in excess of two hundred fifty dollars, for education  
12 expenses, including, but not limited to, tutorial programs, books,  
13 supplies and equipment, that qualify under guidelines to be  
14 established by the Commissioner of Education for the purposes of this  
15 section;

16 (3) "School" means any elementary or secondary school in this state;  
17 and

18 (4) "Custodian" means a Connecticut resident who is a parent, or a  
19 legal guardian, of a qualifying pupil, provided only one taxpayer may  
20 qualify as a custodian for a qualifying pupil in any taxable year.

21 (b) For taxable years commencing on or after January 1, 2000, any  
22 person subject to the tax under chapter 229 of the general statutes, (1)  
23 who is the custodian of a qualifying pupil and (2) in the case of any  
24 such taxpayer who files under the federal income tax for such taxable  
25 year as an unmarried individual or as a married individual filing  
26 separately whose Connecticut adjusted gross income does not exceed  
27 fifty thousand dollars and in the case of a taxpayer who files under the  
28 federal income tax for such taxable year as a head of household or as  
29 married individuals filing jointly whose Connecticut adjusted gross  
30 income does not exceed one hundred thousand dollars shall be entitled  
31 to a credit in determining the amount of tax liability under said  
32 chapter in an amount equal to twenty-five per cent of the qualified  
33 education expenses, or five hundred dollars, whichever is less.

34 (c) The credit may only be used to reduce such qualifying taxpayer's  
35 tax liability for the year for which such credit is applicable and shall  
36 not be used to reduce such tax liability to less than zero.

37 (d) The amount of tax due pursuant to sections 12-705 and 12-722 of  
38 the general statutes shall be calculated without regard to such credit."

39 In line 118, after "2000" and before the period, insert the following:  
40 "and section 8 shall be applicable to taxable years commencing on or  
41 after January 1, 2000."